



MEMORANDUM

TO: Rob Fix
DATE: May 7, 2019
FROM: Greg Nicoll, P.E. *GN*
COPIES: Tamara Sobjack
Michael Hogan
Brian Keenan, P.E. *BK*
Contract File
SUBJECT: Budget Reallocation for Projects at the Waterfront District

ACTION REQUESTED

Transfer \$100,000 of Capital Improvement Project (CIP) funds from general ledger number (GL#) 215-699 to GL#215-700 to fund additional work to secure existing buildings in the Waterfront District (WFD).

BACKGROUND

Two CIP projects included in the 2019 Strategic Budget involve site preparation and the installation of public safety elements; those projects generally involve work to attain the goal of making the WFD property safe and accessible for the public. Although the two CIP projects work in tandem towards the same goal, the requested reallocation of funds will separate the two types of work to more closely reflect the two CIP projects. Specifically, reallocating funds from site preparation to public safety elements will fund measures to secure the remaining buildings and structures that will become accessible to the public once the City of Bellingham (City) opens Granary Avenue and Laurel Street. This work is part of a multi-phase approach to open the property to the public in coordination with the City's road project schedule. Port staff has coordinated on these two CIP projects and believe that this reallocation will sufficiently cover the anticipated remaining work this year.

FISCAL IMPACT

This action would reallocate \$100,000 from the following CIP Projects:

CIP No.	Project Description	Project Budget	Adjustment	New Budget
215-699	WF-Prep Site	\$200,000	\$(100,000)	\$100,000
215-700	WF-Install Public Safety Elements	\$150,000	\$100,000	\$250,000
	Subtotal	\$350,000	\$0	\$350,000

STRATEGIC PURPOSE

This action supports 2019 Key Corporate Goal No. 1: Ongoing Development in the Waterfront District.

RECOMMENDATION

Approve the action requested.